

APPENDIX D

PRUDENTIAL AND TREASURY INDICATORS – 2021/22

Prudential and Treasury Indicators are relevant for the purposes of setting an integrated treasury management strategy and require the approval of the Council. The table below shows the actual performance in relation to the indicators in 2020/21 and compares the outturn in 2021/22 with the original estimates approved in February 2021.

Further details on capital expenditure outturn will be reported to the Executive in June 2022. The Council is also required to indicate if it has adopted the CIPFA Code of Practice on Treasury Management. The Code (published in 2009 and updated in 2011 and 2017) was adopted by full Council on 15th February 2010.

PRUDENTIAL INDICATORS	2020/21	2021/22	2021/22
	Actual	Estimate	Actual
Total Capital Expenditure	£19.7m	£20.3m	£21m *
Ratio of financing costs to net revenue stream	0%	0%	0%
Net borrowing requirement (net investments for Bromley)			
brought forward 1 April	£336.1m	£349.1m	£380.1m
carried forward 31 March	£380.1m	£286.1m	£377.7m
in year borrowing requirement /movement in net investments	£44m	£-63m	£-2.4m
Capital Financing Requirement as at 31 March	£25.7m	£25m	£24.5m *
Incremental impact of capital investment decisions	£ p	£ p	£ p
Increase in council tax (band D) per annum	-	-	-

TREASURY MANAGEMENT INDICATORS	2020/21	2021/22	2021/22
	Actual	Estimate	Actual
Authorised Limit for external debt -			
borrowing	£30.0m	£30.0m	£30.0m
other long-term liabilities	£30.0m	£30.0m	£30.0m
TOTAL	£60.0m	£60.0m	£60.0m

Operational Boundary for external debt -			
borrowing	£10.0m	£10.0m	£10.0m
other long-term liabilities	£20.0m	£20.0m	£20.0m
TOTAL	£30.0m	£30.0m	£30.0m
Actual external debt	£25.7m	£25.0m	£24.8m *
Upper limit for fixed interest rate exposure	100%	100%	100%
Upper limit for variable rate exposure	20%	20%	20%
Upper limit for total principal sums invested for more than 364 days beyond year-end dates	£170.0m	£170.0m	£170.0m

* Denotes figures based on final draft outturn and therefore possibly subject to minor amendment as part of the Capital Closing process.